

WESTMINSTER CITY COUNCIL

STATEMENT OF DECISION

SUBJECT: PURCHASE OF COMMUNAL GAS AND ELECTRICITY 2016/17

Notice is hereby given that the Cabinet Member for Housing, Regeneration, Business and Economic Development has made the following executive decision on the above mentioned subject for the reasons set out below.

Summary of Decision

That the Cabinet Member for Housing, Regeneration, Business and Economic Development delegated authority to CityWest Home's Chief Executive to accept offers for gas and electricity on the day they are issued by suppliers, to enable the City Council to enter into one or more contracts per annum for communal electricity and gas supplies over the next 4 years.

Reasons for Decision

1. Energy suppliers only quote electricity and gas prices for acceptance on the day. They operate this way to minimise their risks in a volatile market. Normal routines for accepting tenders are therefore incompatible with market practice.
2. Delegating authority to CityWest Home's Chief Executive will therefore enable acceptance of electricity and gas tariffs to secure lowest prices without quotations lapsing.

**Charlie Parker, Chief Executive,
Westminster City Hall,
64 Victoria Street
LONDON SW1E 6QP**

Publication Date: 15 September 2016

Implementation Date: 22 September 2016, 5pm

Reference: CMfHRBED/2016-2017/05